



JINDAL CAPITAL LIMITED

CIN: L65910DL1994PLC059720

Registered Address: 201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085, India

May 29, 2023

To
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400001

Scrip Code: 530405

Sub: Revised financial Results for the period ended March 31, 2023

Dear Sir/Ma'am,

Due to a inadvertent typographical error, we are re-submitting the revised quarterly and yearly Financial Results for the period ended March 31, 2023. We request you to please take this on record and ignore/withdraw the earlier submission of filed results from your website.

Kindly take note of the above.

Thanking you,

For JINDAL CAPITAL LIMITED

SADHU RAM
AGGARWAL

Digitally signed by
SADHU RAM
AGGARWAL
Date: 2023.05.29
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Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN: 00961850



Independent Auditor's Report On Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
JINDAL CAPITAL LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Financial Statements of Quarterly and year to date financial results of JINDAL CAPITAL LIMITED ("the Company"), for the quarter ended March 31, 2023 and for the year ended March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statements:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the Indian Accounting Standards of the and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The statement has been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial statements that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under sec -133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

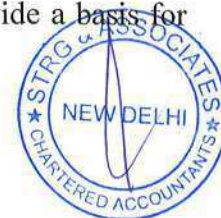
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for



our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes result for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Our Opinion on the statement is not modified in respect of the above matters

For STRG & Associates
Chartered Accountants
Firm Registration No. **014826N**



CA Rakesh Gupta
Partner
Membership No. 094040
UDIN: 23094040BGTZRI3547

Place: New Delhi
Date: 29/05/2023

JINDAL CAPITAL LIMITED

CIN: L65910DL1994PLC059720

Regd Office: 201, Aggarwal Plaza, Sec-9, Rohini, Delhi-110085

E Mail ID: info@jindalcapital.co.in; Website :www.jindalcapital.co.in

Audited Financial Results for the Quarter and year ended 31st March 2023

Amount (Rs.) in Lakhs

Particulars	Quarter ended			Year ended (audited)	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1. Income					
(a) Revenue from operations	108.71	102.00	245.32	498.67	866.18
(b) Other income	1.74	-	0.65	4.10	0.57
Total income from operations (net)	110.45	102.00	245.97	502.77	866.75
2. Expenses					
(a) Purchased of traded goods and other expenses	56.92	75.00	247.47	351.34	705.35
(b) Changes in Inventories	70.66	14.00	(20.81)	89.35	33.23
(c) Employee benefits expense	3.38	3.00	13.26	13.03	24.16
(d) Finance Cost	2.44	-	0.13	2.68	0.97
(e) Depreciation and amortisation expense	0.07	1.00	3.41	3.40	6.48
(f) Other expenses	3.52	3.00	14.91	22.14	22.30
Total expenses	137.00	96.00	258.38	481.95	792.49
3. Profit / (Loss) before exceptional items and Tax(1-2)	(26.54)	6.00	12.22	20.83	74.26
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before tax (3-4)	(26.54)	6.00	12.22	20.83	74.26
6 Tax expense					
Current Tax	-	-	13.00	6.42	19.31
Statutory Reserve Fund	0.00	-	10.11	3.00	11.13
Tax on earlier years	-	-	-	0.20	-
Deferred Tax	(0.79)	-	(0.09)	(0.79)	(0.70)
	(0.79)	-	23.02	8.82	29.74
7 Net Profit / (Loss) after tax (5-6)	(25.75)	6.00	(10.80)	12.00	44.52
8 Other Comprehensive Income	14.01	-	-	14.01	21.32
9 Total Comprehensive Income - (After Tax) (7+8)	(11.74)	6.00	(10.80)	26.01	65.84
10 Paid-up equity share capital (Face value ` 10 each)	72.08	72.08	72.08	72.08	72.08
11 Earnings per share Basic and Diluted (*) (not annualised)	(0.36)	0.08	(0.15)	0.17	0.62

Notes to the Audited Financial Results :

- The Audited Financial Results for the quarter ended 31st March, 2023 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 29, 2023.
- The figure of last quarter are the balancing figures between the audited figures in respect of the full Financial Year and the published year to date figures upto the third quarter of the respective Financial Year
- Previous periods figures have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors

Sadhu Ram Aggarwal

(Chairman-cum-Managing Director)

DIN: 00961850



Place : New Delhi

Date : 29/05/2023

Jindal Capital Limited

Regd Office : 201, AGGARWAL PLAZA SECTOR-9, ROHINI DELHI-110085

Ph No. 011-45578272, CIN : L65910DL1994PLC059720

Email ID :info@jindalcapital.co.in, Website :www.jindalcapital.co.in

Statement of Assets & Liabilities for the year ended March 31, 2023


(In '000)

S.No.	Descriptions	Note No.	As at 31.03.2023	As at 31.03.2022
	ASSETS			
I	Financial Assets			
(a)	Cash and cash equivalents			
(b)	Receivables	1	16,202	14,492
	-Trade Receivables		-	3,950
	- Other Receivables		-	-
(c)	Loans			
(d)	Inventories	2	71,501	46,605
(e)	Other Financial assets	3	13,073	20,608
		4	1,122	1,901
II	Non-financial Assets			
(a)	Deferred tax Assets (Net)	5	286	206
(b)	Property, Plant and Equipment	6	77	1,438
	Total Assets (I + II)		1,02,261	89,199
	LIABILITIES AND EQUITY			
III	LIABILITIES			
(a)	Payables			
	(i) Trade Payable			
	- Total Outstanding dues of MSME		-	-
	- Total Outstanding dues of creditors other than MSME		-	-
	(ii) Other Payables			
	- Total Outstanding dues of MSME		-	-
	- Total Outstanding dues of creditors other than MSME		188	-
(b)	Other Financial Liabilities	7	688	521
IV	Non Financial Liabilities			
(a)	Provisions	8	1,600	1,931
(b)	Other Non-Financial Liabilities	9	11,094	-
V	Equity			
(a)	Equity Share Capital	10	72,081	72,081
(b)	Other Equity	11	16,610	14,667
	Total Liabilities (III+IV+V)		1,02,261	89,199

For and on behalf of the Board of Director
Jindal Capital Limited

Place : New Delhi
Date : 29/05/2023

Sadhu Ram Aggarwal
Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN : 00961850



Jindal Capital Limited

Regd Office : 201, AGGARWAL PLAZA SECTOR-9, ROHINI DELHI-110085

Ph No. 011-45578272, CIN : L65910DL1994PLC059720

Email ID :info@jindalcapital.co.in, Website :www.jindalcapital.co.in

Cash flow Statement for the year ended 31st March 2023

(In '000)

Particulars	As at 31st March 2023	As at 31st March 2022
Cash flows from Operating activities		
Profit before Income tax	2,083	7,426
Adjustments for :		
Depreciation & Amortisation	340	648
Other Comprehensive Income	1,401	2,132
Provision for Assets	(959)	
Amount Written Off	-	-
Interest on TDS	-	-
Working capital changes		
(Increase)/ Decrease in inventories	7,535	-
Increase/ (Decrease) in Current Liabilities	24	1,035
(Increase)/ Decrease in Current Assets	4,728	(3,395)
	15,152	7,846
Less : Adjustment of Taxes	661	1,931
Net Cash Flow used in Operating activities	14,491	5,915
Cash flows from Investing activities		
Sale of car	1,021	-
Purchase of Fixed Assets	-	(17)
Purchase of FD	-	-
Net Cash Flow used in Investing activities	1,021	(17)
Cash flows from Financing activities		
Loan Taken	11,094	-
Loan Repaid	-	(1,262)
Decrease in Loans and Advances Given	(24,896)	9,309
Net Cash Flow used in Financing activities	(13,802)	8,047
Net increase in cash and cash equivalents	1,710	13,945
Cash and Cash equivalents at the beginning of the year	14,492	547
Cash and Cash equivalents at the end of the year	16,202	14,492

For and on behalf of the Board of Director
Jindal Capital Limited

Sadhru Ram Aggarwal
Chairman-cum-Managing Director
DIN : 00961850



Place : New Delhi
Date : 29/05/2023

May 29, 2023

To
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400 001

Scrip Code: 530405

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. STRG & Associates, Chartered Accountants, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Financial Results of the Company for the Year ended on March 31, 2023.

Kindly take this declaration on record.

Thanking you,

For JINDAL CAPITAL LIMITED



Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN: 00961850

To
The Board of Directors
Jindal Capital Limited
201, Aggarwal Plaza
Sector-9, Rohini,
Delhi-110085

BSE Limited
The Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400001
Scrip Code: 530405

Sub: Certificate under Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), I, Mrs. Divya Aggarwal, Director & Chief Financial Officer of Jindal Capital Limited ("the Company"), to the best of my knowledge and belief hereby certify that the Financial Results of the Company for the quarter and Financial Year ended on March 31, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

For JINDAL CAPITAL LIMITED




Divya Aggarwal
Director and CFO
DIN: 07684118




Place: Delhi
Date: May 29, 2023

FORM A
(For audit report with unmodified opinion)

1.	Name of the company	Jindal Capital Limited
2.	Annual financial statements for the year ended	31 st March, 2023
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA


Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN: 00961850




Divya Aggarwal
Director & CFO
DIN: 07684118



RAKESH GUPTA
Digitally signed
by RAKESH GUPTA
Date: 2023.05.29
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CA Rakesh Gupta
Partner
For STRG & Associates
Chartered Accountants
Firm Registration No. 014826N
UDIN: 23094040BGTZR13547


B.N. Gupta
Chairman Audit Committee
DIN: 07298765

